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FAST TRACK SET UP GUIDE FOR UNITED ARAB EMIRATES

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FAST TRACK SET UP GUIDE FOR UAE - UNITED ARAB EMIRATES



This e-guide is designed to provide our readers with an informative overview of current set up opportunities in the UAE that are available to investors from all over the world.

The main focus of this publication is however on the small business owner who prefers a more cost-effective set up such as **E-Office or Flexi-Office**.

Our e-guide contains lots of practical information on how to get settled in the UAE covering Dubai – Abu Dhabi – Northern Emirates ranging from company formation guidelines, information on visa application, opening of a corporate bank account, finding accommodation and cost of living topics along with loads of website links to get further information on each topic. The information contained in this guide is based on many years of market experience, field work of setting up companies and providing investment and business structuring advice to a diverse international investor clientele.

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This e-guide significantly shortens the amount of research time an entrepreneur has to invest to find out about the various set up options available in the UAE.

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Disclaimer

I. FOREWORD

This practical “**Fast Track Set up Guide**” for UAE is written, compiled and intended for a diverse scope of investors and business owners who are either already living and working in Dubai and wanting to set up their own operation in one of the UAE’s multiple free zones, as well as for those who are researching the market terms and conditions from outside the UAE. Our e-book includes everything you need to know about establishing a small company in a Northern Emirates (Ras Al Khaimah, Ajman, Sharjah, Fujeirah) Free Zone. In addition we give you also valuable information on existing Dubai and Abu Dhabi Free Zones, which on average are 50 – 60% more expensive to set up with and usually geared towards larger corporations with already globally established business operations.

One interesting thing about Dubai / UAE is the fact that if you ask 10 people about the same subject you get at least 20 diametrically opposed answers and opinions. Small investors who wish to do a cost-effective set up many times rely on information and advice obtained from people who do not specialize in this area of business and only provide “hear-say” information which can lead to a number of wrong investment decisions or total confusion. The aspiring entrepreneur is therefore advised to seek as much relevant information from government authorities directly or study information given in investment and set up guides such as this.

For those who are not yet familiar with the sometimes peculiar ways of doing business in this part of the world and also do not want to outsource the whole process of setting up to a consulting company, they need to be prepared to offset tight budgets with patience, persistence and time. For any kind of set up a lot of paper and legwork has to be done. Although Dubai and Abu Dhabi pride themselves on their growing number of e-Government portals and services, this is definitely not (yet) true for Northern Emirates and even in Dubai, the most advanced emirate in terms of infrastructure and IT, a lot of paperwork still has to be processed through visiting the relevant government office in person (and printing out everything that has been applied for online).

Northern Emirates Free Zones are the only Free Zones that offer a **cost-effective E-Office Business Set** up solution with full business license, 3-year residence visa and the option to open a corporate bank account. This minimal business set up is becoming increasingly attractive for small companies, freelancers and investors who just want to test the waters without spending a huge budget upfront.

Disclaimer

Please ensure you read the following!

Prices, websites, phone/fax numbers provided in this guide are subject to change without notice.

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